



MARKED

Notice and Agenda of Regular Meeting of the Board of Directors of the Industrial Development Authority of the City of Scottsdale, Arizona

MEETING DATE/TIME: February 22nd, 2023, 8:30 am

LOCATION: Scottsdale IDA Monthly Board Meeting via Zoom

Join from PC, Mac, iOS or Android:

<https://gcu.zoom.us/j/8042179830?pwd=RmxvZE0yWEp3K0hITkNTY3hINmJhQT09>

Password: 156265

Or join by phone:

+1 253 205 0468 or +1 253 215 8782 US Toll

Meeting ID: 804 217 9830

DIRECTORS:

Evelyn Racette, President
Eloy Yndigoyen, Vice President
David Hyde
Jeffery Greene, Secretary
Mary Grier
Daniel Stewart, Treasurer
Thomas Williams

1. Call to order and establish a quorum (Roll Call) **The Meeting was called to order at 8:32 a.m. with a quorum of the members – Members present Eloy Yndigoyen, Jeffery Greene, Daniel Stewart, Mary Grier, and Evelyn Racette. Also present: Roxanne Gallagher, Sacks Tierney; Rob Millar, City of Scottsdale. Thomas Williams, Director, was not present.**
2. Discuss Executive Director position, work plan, and goals –**Evelyn Racette, President Evelyn Racette discussed the Executive Director position and explained that this position would not only handle administrative tasks, but would also create a process for potential deals. Additionally, the position would create a pipeline of potential deals. A contract will be brought to the board during the March Meeting.**
3. Happy Hour Follow-Up—**Evelyn Racette Evelyn Racette said the Happy Hour event was successful and asked the board about their follow-up conversations. Jeffery Greene followed up with William Hicks and discussed what SIDA does and our focus. Mary Grier spoke about potential school property to be used for affordable housing with Rob Millar due to the Happy Hour. Evelyn Racette also discussed the education component to this happy hour and said that many new banks learned about conduit financing through this event.**
4. Investment Policy Update, Dan Stewart, Treasurer **Dan Stewart updated the board on the financial policy and stated that we may need to either adjust our funds or adjust the investment policy so that parameters are easier to stay within. This item will be brought to the Board on the next agenda.**
5. Financial Update—**Dan Stewart, Treasurer Dan Stewart updated the board on the finances of the organization.**

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6. Board Member Updates – Evelyn Racette Evelyn Racette asked for any other board updates. We discussed meeting in person for the March Meeting, and she will send out a doodle to help confirm an in person meeting.
7. Open Call to the Public (A.R.S. §38-431.02) No comments.

Citizens may address the members of the Scottsdale Industrial Development Authority during Public Comment. This "Public Comment" time is reserved for citizen comments regarding non-agenized items. However, Arizona State law prohibits the Scottsdale Industrial Development Authority from discussing or taking action on an item that is not on the agenda.

8. Adjourn Meeting was adjourned at 9:22.